IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NOS.57 TO 60 OF 2003

Tata Finance Ltd .. Petitioner

vs

Roofit Industries Ltd .. Respondents

Mr.Ashish Kamat i/b Mr.V.Deshpande for Petitioner

Mr.Shezad A.K.Nagnesani i/b Maneksha & Sethna for Respondents

Mr.D.V.Deokar, Ist Asst to C.R.present
Mr.C.R.Bhogaonkar, 2nd Asst. to C.R.present

CORAM : SMT R.S.DALVI, J

DATE : 2nd March, 2007

P.C.

1. The receiver has been appointed inrespect of certain machineries. The machinery is in the premises of the defendants. The receiver has taken possession of the machinery. It has been seen in two site reports that the machinery has been dismantled while it remained custodia legis. Part of the machinery is reported to have been stolen. The respondents themselves admit that fact. The respondents state that they would pay the price of the stolen machinery. The advocate further states that the machinery was insured. A meeting is fixed with the Court Receiver on 5th March 2007. Court Receiver shall make a detailed report about the status of the machinery in his possession before this court next Friday 9th March 2007. The respondents shall produce the insurance agreement if any.

(Smt R.S.Dalvi,J)